



TRAKA RESOURCES LIMITED

ABN 63 103 323 173

Quarterly Activity Report for the three months ended 30th June 2009

SUMMARY

The Musgrave Project

- Strong multi-element geochemical anomalism on the large Navigator Anomaly is very encouraging. IP geophysical and drilling programs are to commence as soon as possible to test this target.
- Geophysical surveys using Anglo American's proprietary airborne and ground EM systems will continue during the next Quarter.

The Ravensthorpe Projects

- Discussions continued with a number of potential Joint Venture parties.

The Musgrave Project:

Anglo American Joint Venture:

(Anglo American earning up to 75%)

Auger geochemical sampling (1900 samples), geological mapping and electromagnetic (“EM”) surveys have continued on the Musgrave Project. This work was focused on Exploration Licence E69/2236, south-west of Blackstone (Figure 1 and Figure 2).

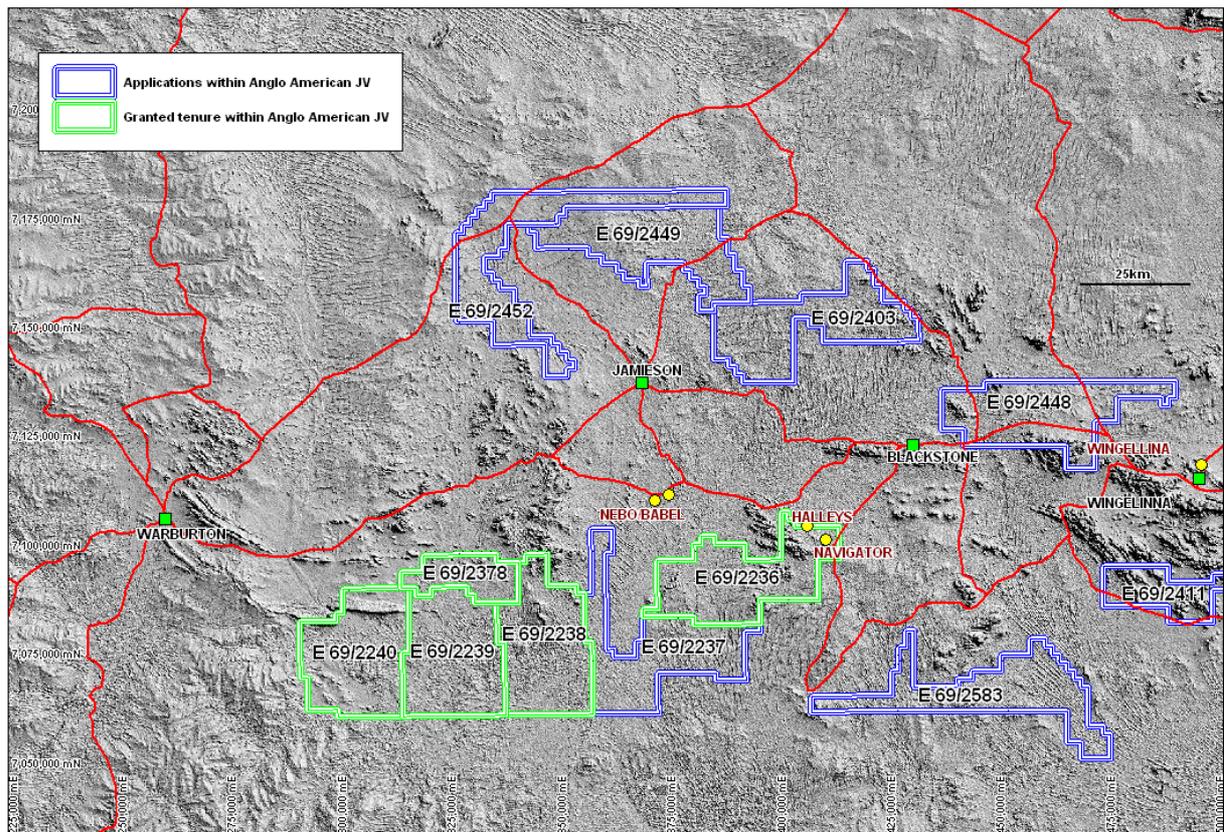


Figure 1: Location plan of the Musgrave Project

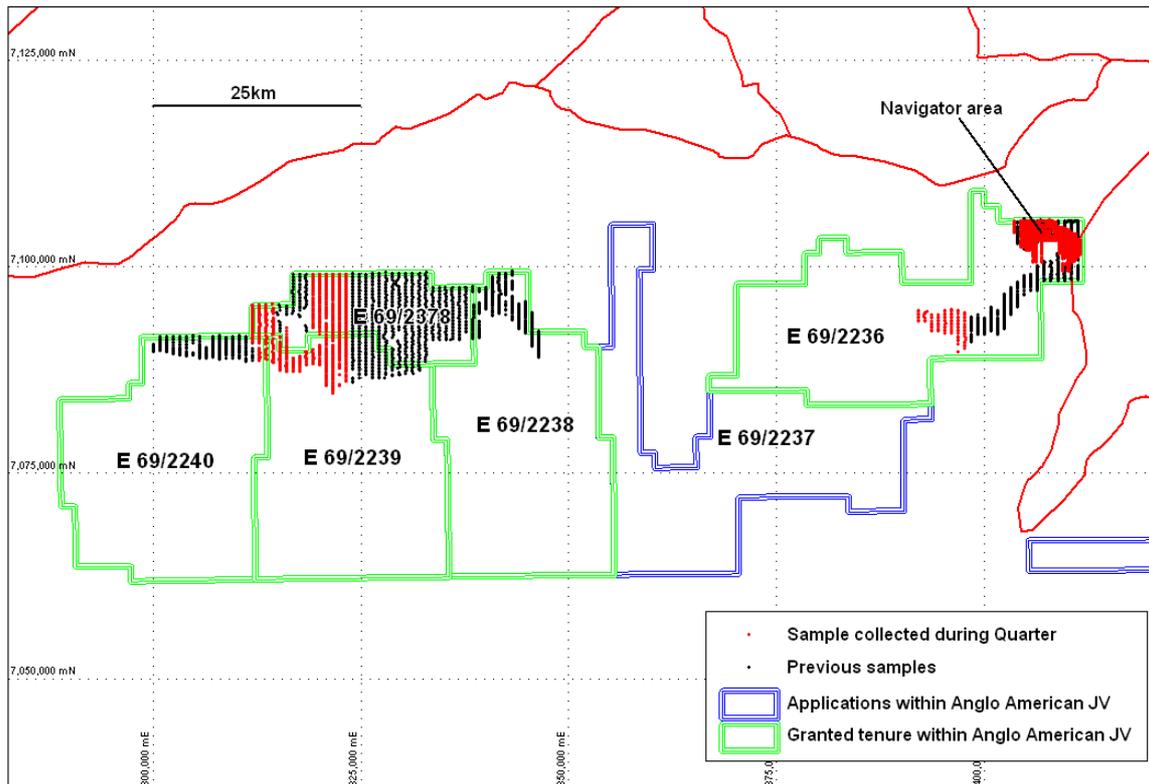


Figure 2: Geochemical work completed during the quarter

The Navigator Anomaly:

Infill auger geochemical sampling and a SQUID EM survey of this strong and coherent 7.5 kilometre long Nickel, Copper, PGE (“Platinum Group Elements”) anomaly has been completed. Sample spacing is now 100 metres on lines 200 metres apart. Some sample results are still outstanding but the data available continues to demonstrate the presence of a multi-element target coincident and parallel with an aeromagnetic feature (Figure 3). A strong association between the anomalous elements detected in the auger samples is consistent with the presence of an underlying sulphide mineralisation source.

Geological mapping shows that the anomalism is hosted by a suite of stratiform mafic and ultramafic rocks comprising part of the Saturn layered intrusive and that there are possibly a number of late stage intrusives into this complex. This geological setting is very favourable and indicates similarities to the geological environment hosting copper, nickel and PGE mineralisation found at the Babel and Nebo target 25 kilometres to the west (owned by BHP Billiton).

A SQUID EM survey of the Navigator Anomaly, completed on a 400 metre line spacing, is still to be finally processed but indicates that disseminated sulphide mineralisation rather than massive sulphides may account for the surface anomalism. This outcome has led to the initiation of an IP (“Induced Polarisation”) survey, which as a geophysical technique is better suited than EM for the generation of drill targets within disseminated styles of mineralisation. This survey should assist in defining drill targets in what is otherwise a very large zone of anomalism. The IP survey can be

expected to be completed in the following quarter period and drilling is planned to follow shortly after.

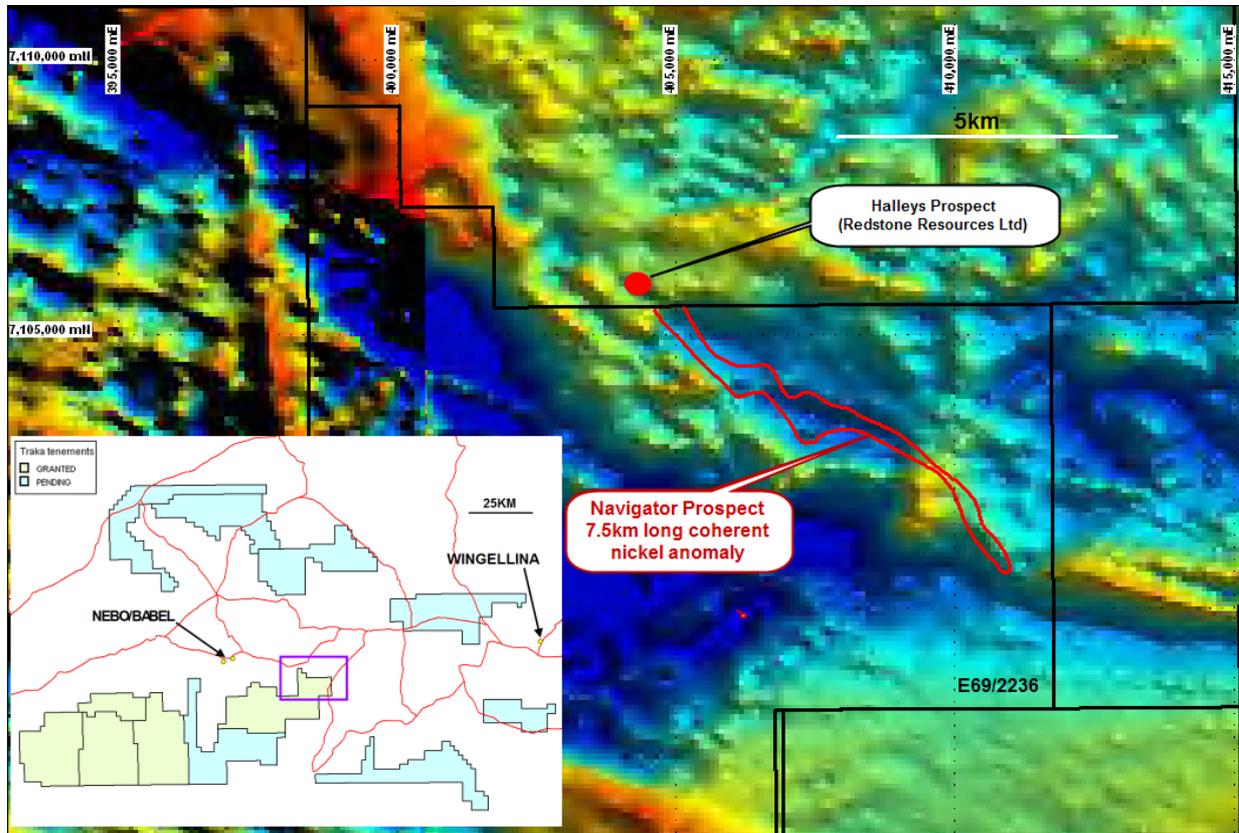


Figure 3: The Navigator Anomaly showing the trace of nickel anomalism over an aeromagnetic image.

The Officer Anomaly:

The Officer aeromagnetic anomaly, located within exploration licence E69/2239, is currently being surveyed using Anglo American's proprietary EM "SQUID" system (Figure 4). This anomaly lies within the sedimentary rock sequence of the Officer Basin immediately south of the Basin's contact with rocks of the Musgrave Province. Heritage and Botanic Surveys have been completed in preparation for drilling.

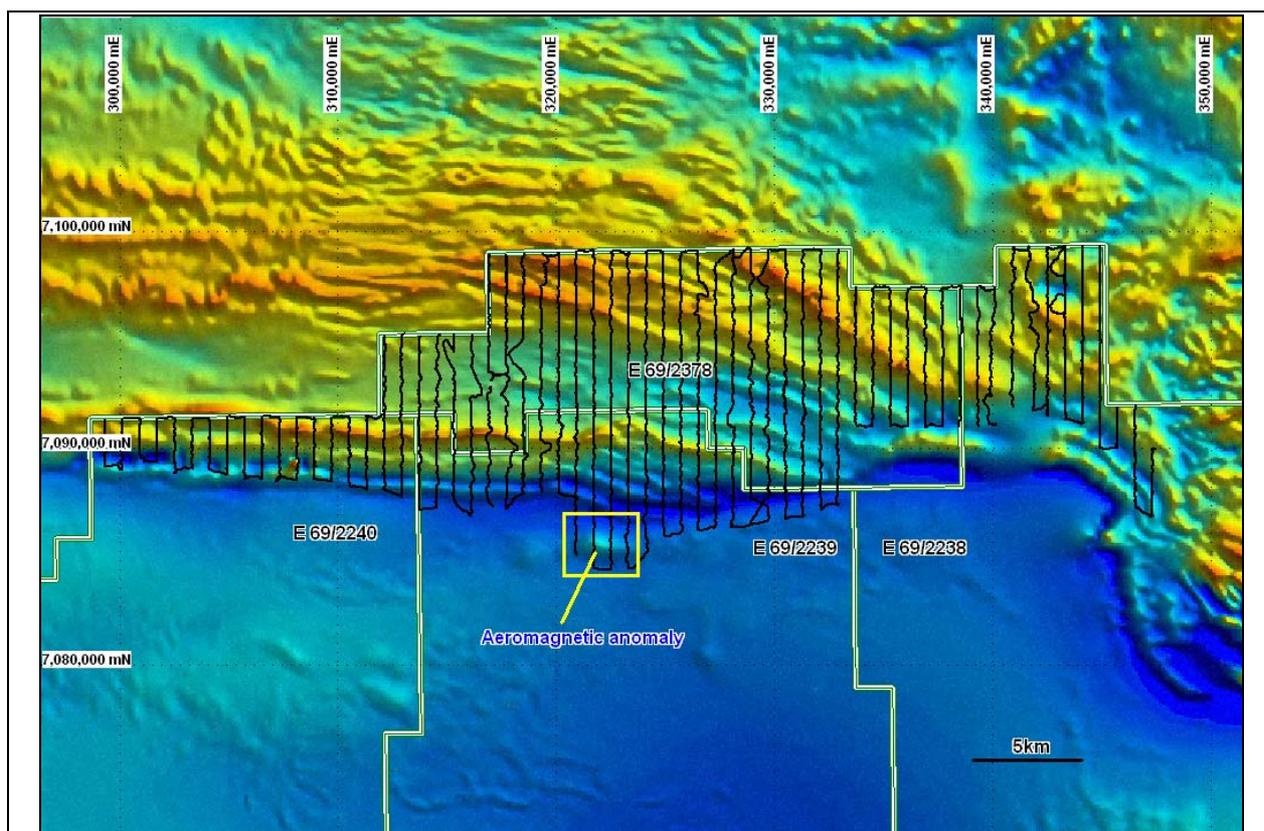


Figure 4: Geomagnetic sampling lines and location of the Officer aeromagnetic anomaly

Spectrem Airborne EM Survey:

The major airborne EM survey using Anglo American's proprietary "Spectrem" EM system will commence within a few weeks. The survey will cover 7 of the Joint Venture tenements involving a total of about 12,000 line kilometres (Figure 5). The survey is expected to take about two weeks to fly and it will constitute the first use of the Spectrem system in Australia. The Spectrem survey will assist in mapping the terrain by providing systematic EM, aeromagnetic and radiometric data but is more specifically designed to directly locate electrical conductors associated with massive sulphide mineralisation.

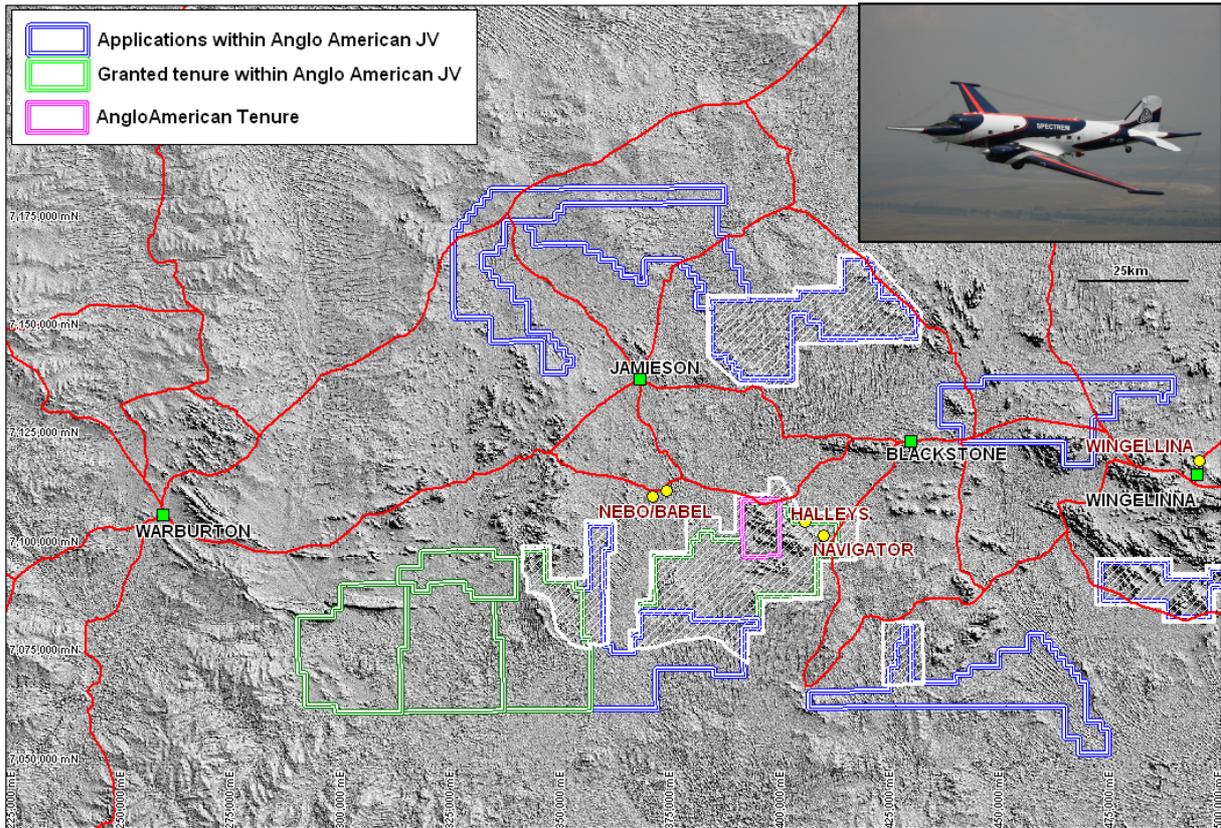


Figure 5: Proposed Survey area and photograph of Spectrem plane

Access and Heritage Agreements:

A new Access Agreement has been completed for exploration licence E69/2237. Successful execution of this agreement allows for access to the fifth Exploration Licence in the Musgrave Project.

A Heritage Agreement has also been completed which incorporates all the 5 granted tenements. This agreement allows for the progression of Low Impact exploration work in all areas other than those specifically demarcated as “No Go” zones. Low Impact exploration work is no longer limited by line by line clearance programs.

This most recent Heritage Agreement marks a significant and successful progression by both the Company and Traditional Owners towards enabling effective exploration practice whilst ensuring the preservation and respect for areas of cultural significance.

New Exploration Tenement Applications:

Four (4) additional exploration licences have been applied for covering a combined area of 813 square kilometres in the Musgraves Project.(Figure 6). These licences are held independently by Traka and are not included in the Anglo American Joint Venture. The ongoing acquisition of exploration tenure in the Musgrave region is consistent with the company’s strategic focus in one of the most prospective and least explored regions in Australia.

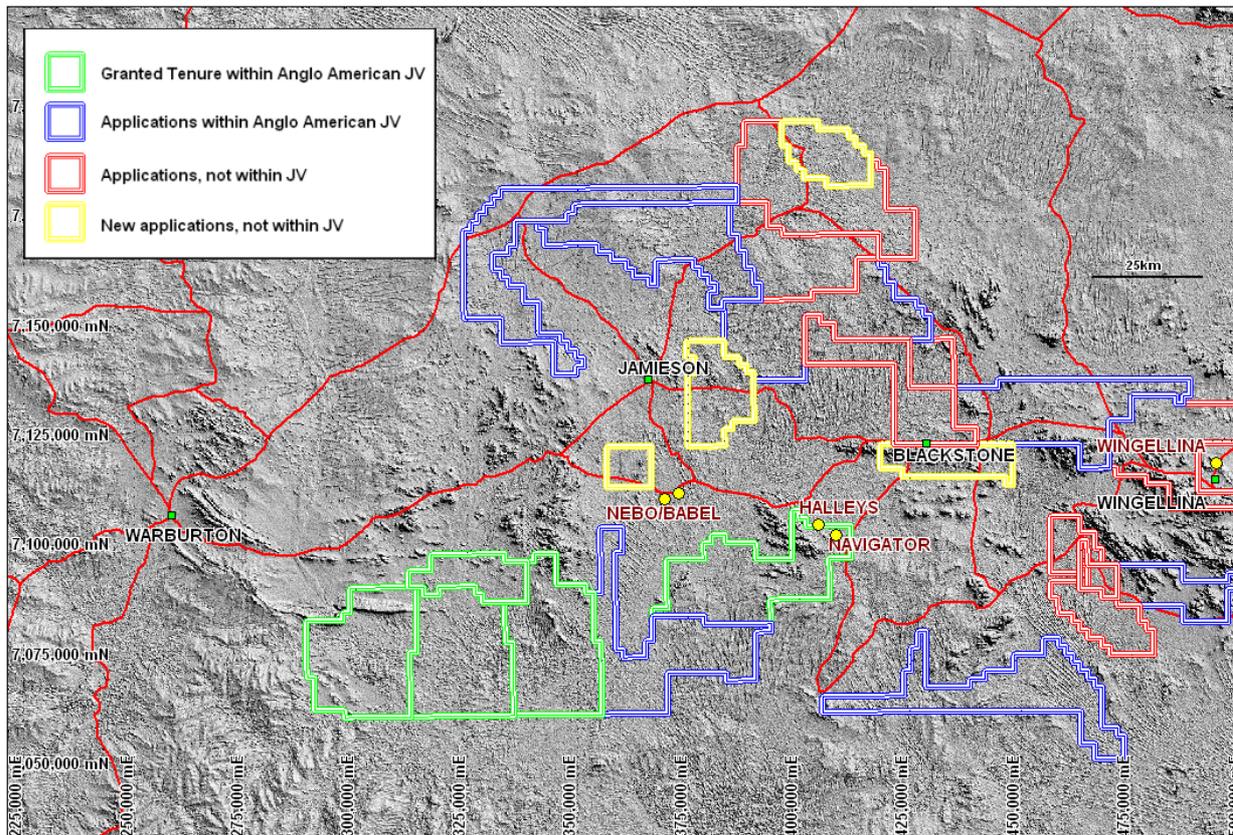


Figure 6: Tenement plan showing new tenement applications

The Ravensthorpe Nickel Project

Discussions are continuing with a number of parties regarding the possibility of a joint Venture on this project.

The Hopetoun and Lort River Projects

No further work was completed on this project during the quarter.

The Lort River tenements target the tectonic contact zone between the Archean aged Yilgarn Block to the west and the re-worked Archean aged rocks to the east (Figure 7). This zone has become the recent focus of a high level of exploration activity by a number of companies following the discovery by Anglo Gold and the Independence Group NL of the Tropicana Gold Project (5.01 million ounces) 600km to north-east. A number of other gold prospects along the contact zone between Tropicana and Lort River Projects are positive signs for further success.

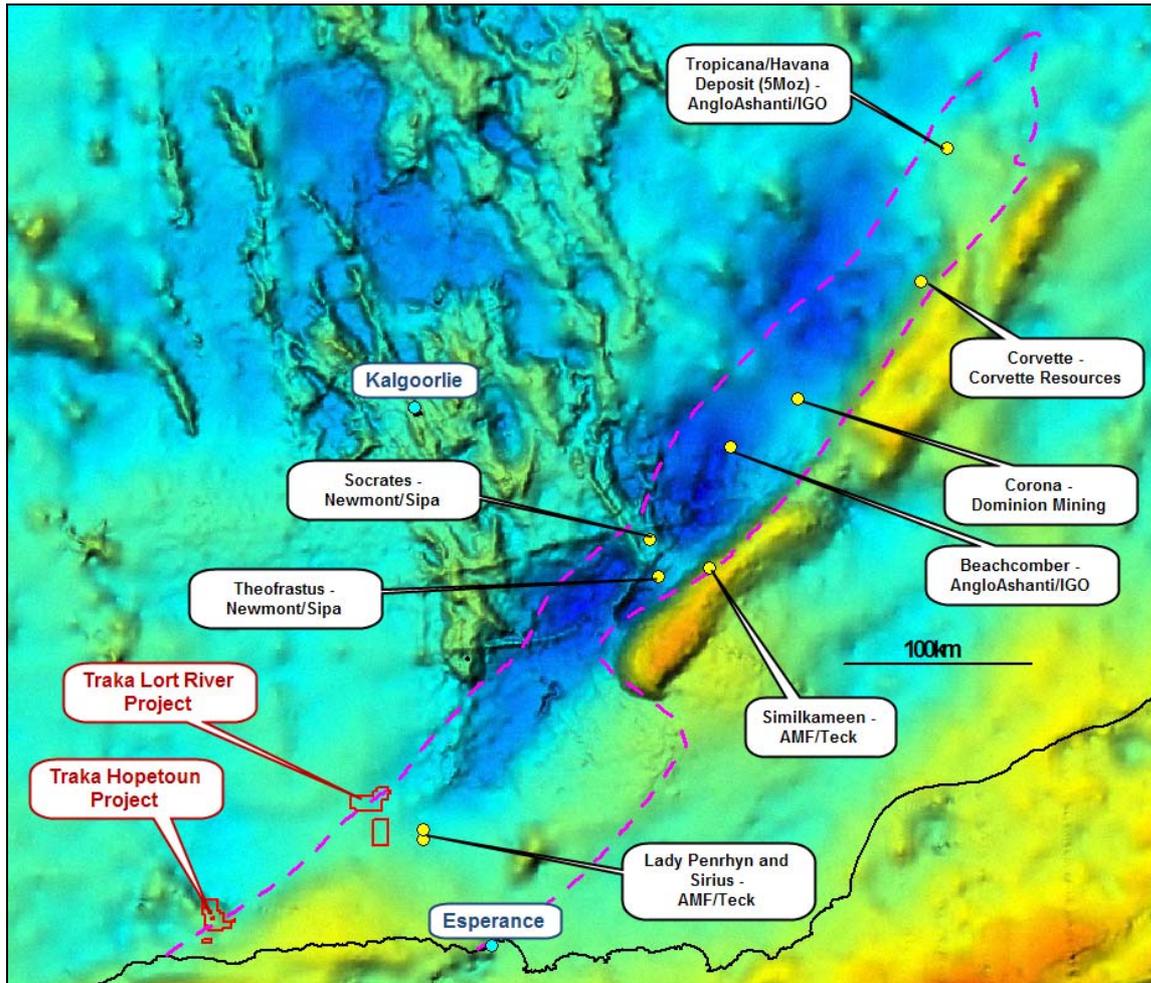


Figure 7: Location plan for the Lort River and Hopetoun Projects over gravity image

Mr Patrick Verbeek
Managing Director

29 July 2009

The information in this report that relates to Exploration Results is based on information compiled by Mr. P. A. Verbeek the Managing Director of Traka Resources Ltd. Mr. P. A. Verbeek is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. P. A. Verbeek consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.