



Traka Resources Limited

ABN: 63 103 323 173

3 January 2012

Company Announcements

ASX Limited

Level 10, 20 Bond Street

Sydney NSW 2000

Dear Sir / Madam

Appendix 3Y: Change of Director's Interest

Attached is an Appendix 3Y relating to the expiry of 1,000,000 unlisted director options.

Yours faithfully

Peter Rutledge
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|--------------------------------|
| Name of entity | TRAKA RESOURCES LIMITED |
| ABN | 63 103 323 173 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------------|
| Name of Director | PATRICK VERBEEK |
| Date of last notice | 8 December 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Securities held by Malahang Pty Ltd and Malahang Pty Ltd (Patrick Verbeek Super Fund A/c) – a company controlled by Mr Verbeek |
| Date of change | 28 December 2011 |
| No. of securities held prior to change Indirect : Ordinary Shares Fully Paid Options – not listed | 3,499,999 4,000,000 |
| Class | Director options unlisted exercisable at 20 cents by 28 December 2011 |
| Number acquired | Nil |
| Number disposed | 1,000,000 unlisted options expired |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|--------------------------------------|
| No. of securities held after change <u>Indirect</u> : Ordinary Shares Fully Paid Options – not listed | 3,499,999 3,000,000 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiry of Director options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----------------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|-----------------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

+ See chapter 19 for defined terms.